

Exchange State Bank COVID-19 Response

The Coronavirus Aid, Relief, and Economic Security (CARES) Act passed by the legislature and signed into law on March 27, 2020, includes emergency relief measures for small businesses with the Paycheck Protection Program (PPP).

This program is available for many small to medium-sized businesses in our community and with guidance provided by the Small Business Administration (SBA).

- A small business with 500 or fewer employees
- A small business that otherwise meets the SBA's size standard
- A 501(c)(3) with 500 or fewer employees
- An individual who operates as a sole proprietor
- An individual who operates as an independent contractor
- An individual who is self-employed who regularly carries on any trade or business

We are accepting applications for small business, sole proprietorships, independent contractors, and self-employed individuals.

As we collectively navigate these uncertain times, the safety and well-being of our customers, employees, and the communities we serve remains our top priority.

We will continue to update our website as changes require and we look forward to doing our part to get small businesses up and running again.

For assistance, please call 1-810-657-9333 and ask to speak with one of our lenders or email us at esbpostmaster@esbmi.bank.